



MADHYA PRADESH STATE INDUSTRIAL DEVELOPMENT CORPORATION

(A Government of M.P. Undertaking)

"AVN Tower" 192, Zone-1, Maharana Pratap Nagar, Bhopal - 462 011 M.P.
Phone : 91-755-4270370, 4037100 Fax : 4270280, E-mail : mpsidc@sancharnet.in

SOYA EXTRACTION PLANT & REFINERY FOR SALE (ON AS IS WHERE IS BASIS)

Assets of the following Soya Unit and Refinery are offered for sale on "Tender cum Auction basis" by the MPSIDC. The Unit was taken over and is in possession of MPSIDC under Section 29 of SFCs Act, 1951 since 17.04.2004, for recovery of its dues.

Name of the Company	Properties/Assets offered for sale	Reserve Price
M/s Alpine Industries Ltd. Village Pithampur, District Dhar (M.P.)	Land - Freehold (5.30 Hectares) Factory and non factory building thereon. Plant and Machinery - For 1000 TPD Solvent Extraction Plant and Oil Refinery including facilities.	Rs.31.00 crores

Tender documents are available for inspection and sale from **16.08.2012** to **10.09.2012** during office hours and may be purchased on payment of Rs.500.00. Tenderer is required to deposit Tender Fee of Rs.3000.00 (Non refundable) and Security Deposit of Rs.10,00,000.00 (Refundable) upto 2.00 p.m. on **11.09.2012** alongwith sealed Tender. Tenders will be opened on **12.09.2012** at **3.00 p.m.** The detailed qualifying requirements and complete tender documents containing other details and terms and conditions of sale are available on our website www.mpsidc.org. MPSIDC reserves the rights to negotiate the offer or accept it or reject it without assigning any reason(s) thereof.

MANAGING DIRECTOR



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TENDER

Terms and conditions and details of Property offered for Sale

M/s Alpine Industries Ltd. obtained Inter Corporate Deposit from M.P.State Industrial Development Corporation Ltd. (formerly known as "MPAVN") hereinafter referred to as "Corporation" for its unit at Pithampur Industrial Area, District Dhar (MP). The said borrower Company failed to discharge its obligations of repayment of entire dues arising out of the Corporate Guarantee cum Agreement dated 01.04.1999. In terms of the said agreement, by act of parties, the Corporation exercised its powers under Section 29 of the State Financial Corporations Act, 1951 and took over possession of the said unit on 17.04.2004 not the management of the Company. Vide order dated 30.08.2010 BIFR had abated reference of the defaulter Company and the Hon'ble High Court, Bench at Indore by verdict dated 29.10.2010 vacated the stay and has allowed sale of the unit by MPSIDC for recovery of its dues.

The Corporation intends to sale the assets of aforesaid Unit and not the Company. Offers for sale are invited for the aforesaid Unit in possession since 17.04.2004. A broad list of the assets of the Unit is appended herewith.

If the intending purchasers want to inspect the unit, Office of the Corporation will arrange for the same. Further details, if required can also be obtained from the Registered Office of the Corporation.

1. The offer should be filled in the prescribed Form attached herewith, duly signed and sealed on each page by the offerer.
2. The offer should be subscribed in the envelope "OFFER FOR PURCHASE OF UNIT OF M/S ALPINE INDUSTRIES LTD. PITHAMPUR, DISTRICT DHAR,
3. Sealed envelope containing Tender document should reach Head Office of the Corporation on or before **11.09.2012 upto 2.00 p.m.**

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4. Sealed offers shall be accompanied by:-
 - (i) Non-refundable tender fee of Rs.3000/- to be paid by a Demand Draft favouring 'MPSIDC LTD'.
 - (ii) An amount of Rs.10.00 lakhs (Rupees Ten lakhs only) as security deposit by way of Demand Draft (refundable on non-interest bearing basis) favouring "MPSIDC LTD."
5. The property is offered for sale on "as is where is basis".
6. Sealed envelope containing the offers shall be opened **on 12.09.2012 at 3.00 p.m.** before the Tender Committee.
7. The Tender Committee shall evaluate the offers and submit its recommendations to the appropriate authority of the Corporation.
8. For offers, on cash down basis, the successful offerer will have to deposit minimum 25% of the agreed amount including security deposit immediately on communication of acceptance of the offer by the Corporation and balance within 30 days. Thereafter MPSIDC will forfeit the initial down payment of 25% in case the balance amount is not paid within the agreed time period.
9. The purchaser shall furnish a Bank Guarantee or such other collateral guarantees, as may be deemed satisfactory to secure full and timely payment of the balance consideration for the assets purchased.
10. Possession of the Unit will be handed over to the purchaser by the Corporation on receipt of full payment of the agreed amount and after execution of the sale deed.
11. The Corporation is selling the unit and not the Company, hence purchaser will not be responsible for discharging liabilities on account of outstanding dues of any Central or State or Semi Government Department, or Board or Corporation or Creditors or Wages of Labourers etc. against the Company. It will be liability

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of the borrower Company which is in existence. No correspondence would be entertained in this regard.

12. The successful purchaser will have to get the property as well as licences/permits/clearances if any, and the utility services to his/their name at his/their own cost. The Corporation may issue recommendation letters for transfer of the utility but will not be financially or otherwise responsible for arranging such transfer.
13. The details of sale and terms and conditions as mentioned in the advertisement published in the national/local newspapers will also be a part of terms and conditions of Tender.
14. The Corporation reserves the right to negotiate, accept or reject any or all the offers without assigning any reason(s) thereof.
15. Sale would be confirmed in favour of successful tenderer as per Authority letter only submitted along with the offer form. No request for change of name of buyer would be entertained.
16. No conditional offer will be accepted.
17. Authorised Signatory is required to submit Authority Letter on Company's/Firm's letter head.

Accepted by me

(SIGNATURE OF THE AUTHORISED SIGNATORY)

M/s Alpine Industries Ltd., Sector - I, Pithampur
Industrial Area, District Dhar

1. Land and Development:

Freehold land admeasuring 5.30 Hectares with Boundry Wall, Well and Road etc.

2. Building:

Factory and non factory building thereon.

3. Plant and Machinery:

For 1000 TPD Solvent Extraction plant with Oil Refinery including related facilities.

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